



OIL SERVICE CONTRACTOR ASIA REGION (OSCAR) – CGL AND WCEL

IMPORTANT NOTE

Read this Product Disclosure Sheet before you decide to take out the Policy. Be sure to also read the policy wording for full terms and conditions.

1. What is this product about?

The policy is designed for Onshore and Offshore Oil and Gas contractors. It provides cover against loss or damage to their construction works and liability to third parties as a result of performing their obligations under the contract.

2. What are the cover / benefits provided?

Comprehensive General Liability

It protects claims arising from bodily injury or property damage to third parties through contracting activities for:

Section A: Public Liability

We will indemnify you against all sums that you are legally liable to pay by way of compensation as a result of an event arising from and in the course your business which results in unexpected or unintended injury or damage only (excluding liability against pollution or on connection with any product).

Section B: Pollution Liability

We will indemnify you against all sums that you are legally liable to pay by way of compensation as a result of an event arising from and in the course of your business which results in unexpected or unintended injury or damage in relation to pollution provided you can demonstrate that such pollution was:

- A direct result of a sudden, specific, identifiable, unexpected and unintended event;
- Not the direct result of your failure to take reasonable precautions to prevent pollution from happening;
- Physically evident to you or any other parties within 72 hours prior to the beginning of pollution; and
- Has caused injury or damage which ensued within 72 hours of beginning of pollution

Section C: Products Liability

We will indemnify you against all sums that you are legally liable to pay by way of compensation as a result of an event arising from and in the course of your business which results in unexpected or unintended injury or damage and solely with regarding to liability arising out of or in connection with any product of yours.



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Extensions available:

- Action over Indemnity Cover - Covering claims by a Principal for “Employers Liability” type claims brought by the employee of the Insured.
- Loading / Unloading of Watercraft
- Care, Custody and Control Extension - Covering damage to property in the care, custody and control of the insured.
- Premises Clarified Endorsement Cover
- Damage to Principals Existing Property
- Terrorism Not Excluded
- Worldwide Jurisdiction

Workers Compensation and Employer’s Liability

As a common contractual obligation, this insures you against losses arising from bodily injuries or death suffered by your employees at work.

Note: The scope and precise breadth of policy coverage is subject to the terms, conditions, warranties, limitations, exclusions and exceptions of the policy.

3. What is the premium I have to pay?

The premium is noted on the quotation documents. It is calculated according to various factors of which the main factors are:

- Limit of Liability
- Scope of Work
- Estimated Wages
- Nationality of Employees
- Onshore / Offshore
- Territory and Jurisdiction

4. What are the fees and charges I have to pay?

Type	Amount
Services Tax (ST)	8% of Gross Premium
Stamp Duty	RM 10
Commission paid to the insurance agent (when applicable)	15%



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5. **What are some of the key terms and conditions that I should be aware of?** *(This list is non-exhaustive; please refer to the policy wording for full terms and conditions.)*

Importance of disclosure: You must give all the facts in your application form to us/the Company/AIG Malaysia fully and faithfully. You are reminded that this duty of disclosure shall continue until the time the policy is issued, varied or renewed and if there is any change in the information provided to us/the Company/AIG Malaysia. If you don't, your policy may be cancelled, or treated as if it never existed, or your claim rejected or not fully paid.

- **No Admission of Liability:** You should not admit to liability, offer, promise or pay the claimant without our written consent.
- **Premium Warranty:** The premium due must be paid and received by us within 60 days from the inception date of the Policy / Endorsement/ Renewal Certificate.
- If you fail to pay the premium within the period, your Policy will be automatically cancelled and AIG is entitled to the pro rata premium on the period you have been on risk.

6. **What are the major exclusions under this policy?** *(This list is non-exhaustive; please refer to the policy wording for full terms and conditions.)*

Comprehensive General Liability

- War Exclusion
- Asbestos and Silica Exclusions
- Professional Liability Exclusion
- Consequential Loss Exclusion
- Pure Financial Loss Exclusion
- Sanction, Embargo and Prohibited Transaction Exclusions
- Absolute Lead Exclusion
- Marine and Transit Risk Exclusions
- Operation Exclusion (Exclude diving and/or underwater related work)
- Product and Completed Operations Exclusion
- Products Warranties and Guarantees Exclusion
- Excludes claim in connection with navigation of watercraft &/or towage
- Excludes damage to work, property work upon

Workers Compensation and Employer's Liability

- Amendment to War Exclusion (Terrorism to be NOT excluded)
- Asbestos and Silica Exclusion
- Absolute Lead Exclusion
- Maritime Employer's Liability Exclusion
- Sanction, Embargo & Prohibited Transaction Exclusion
- Operation Exclusion (for example diving and/or underwater related work)
- Consequential Loss Exclusion
- Pure Financial Loss Exclusion



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7. Can I cancel my Policy?

You may cancel your Policy by providing us written notice 30 days in advance.
Earned premium shall be computed in accordance with the customary short rate table and procedure.

8. What do I need to do if there are changes to my contact details?

It is important that you inform us of any changes in your contact details to ensure that all correspondence reach you in a timely manner.

9. Where can I get further information?

Should you require any additional information about this insurance, please contact us at:

AIG Malaysia Insurance Berhad (795492-W)
Menara Worldwide, 198 Jalan Bukit Bintang,
55100 Kuala Lumpur, Malaysia
Tel: +603 2118 0188
Fax: +603 2118 0288

10. Other types of similar insurance cover available?

None

IMPORTANT NOTE

YOU SHOULD SATISFY YOURSELF THAT THE POLICY WILL BEST SERVE YOUR NEEDS. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH THE AGENT OR CONTACT THE INSURANCE COMPANY DIRECTLY FOR MORE INFORMATION.

The information provided in this disclosure sheet is valid as of February 26, 2024