

Fact Sheet

Property All Risks (PAR) Lite

AIG Property All Risks (PAR) Lite is designed to offer a simplified, pre-underwritten solution across seven industry sectors.

Designed for micro, small and medium-sized enterprises, PAR Lite offers essential cover for Fire, Perils and Accidental Damage; conveniently combined with Daily Cash, Burglary, Money and Public Liability to suit individual business needs. Discover a breakdown of the sum insured options available to suit your client's budget, plus a range of our high-level underwriting criteria with the relevant, pre-set premiums for your client's occupation within the appended information sheet.

Key Features

- Faster:** Simplified product to ease the process of securing your client's business
- Simpler:** First loss coverage without average basis
- Smarter:** Coverage certainty with flexible sums insured to suit affordability.

Industry Sectors



Beauty Services



Education



Food & Beverage



Healthcare



Hospitality



Retail



Office

Packaged Cover & Flexible Sums Insured

Included Cover		Maximum Sum Insured payable (MYR). Select a Sum Insured that best suits your client's needs.		
Property All Risks*		100,000	150,000	300,000
Daily Cash**		250 per day	500 per day	750 per day
Burglary		30,000	50,000	75,000
Money	a) On Premises	2,500	5,000	7,500
	b) In Transit	2,500	5,000	7,500
Public Liability***		300,000	500,000	1,000,000

Notes:

* Property All Risks cover for:

1. Contents, Fixtures and Fittings incl Renovations and Signboards
2. Plant and Machinery
3. Stock-in-trade including held in trust/commission.

** Daily Cash up to 100 Days.

*** Public Liability - Food Poisoning sub-limit MYR10,000 is applicable for PIAM codes 1106, 1202, 1208, 2902, 2905

Optional Cover Add-ons

For clients who require additional coverage, PAR Lite offers the flexibility to select from a range of optional add-ons.

1	Electronic Equipment
2	Employers Liability
3	Fidelity Guarantee
4	Group Personal Accident
5	Machinery Breakdown
6	Workmen’s Compensation

This brochure is intended as a guide only. The precise scope and breadth of policy coverage is subject to the specific terms and conditions of the policy wording. Availability and terms and conditions of coverage are subject to underwriting and application criteria. Information is as at December 2025 and is subject to change

The benefits payable under eligible policy is protected by PIDM up to limits. Please refer to PIDM’s TIPS Brochure or contact AIG Malaysia Insurance Bhd or PIDM (visit www.pidm.gov.my)



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